

84.—Cash Income and Expenditure of Canadian Life Companies and Cash Income and Expenditure in Canada of Life Companies other than Canadian Companies, 1919-1923—concluded.

Schedule.	1919.	1920.	1921.	1922.	1923. ²
EXPENDITURE.	\$	\$	\$	\$	\$
Canadian Companies—					
Payments to policyholders.....	38,477,058	36,986,070	37,311,393	47,509,894	57,607,673
General expenses.....	21,912,380	26,755,643	27,463,385	28,742,520	32,268,823
Dividends to stockholders.....	558,021	957,077	728,057	882,977	754,940
Total expenditure.....	60,947,459	64,698,790	65,502,835	77,135,391	90,631,436
Excess of income over expenditure.....	27,683,723	39,941,063	47,460,595	50,671,136	60,027,355
British Companies—					
Payments to policyholders.....	2,149,843	2,407,707	1,875,502	2,194,852	2,201,844
General expenses.....	667,253	1,065,870	1,242,504	1,271,667	1,263,039
Dividends to stockholders.....	—	—	—	—	—
Total expenditure¹.....	2,817,096	3,473,577	3,118,006	3,466,519	3,464,883
Excess of income over expenditure.....	1,449,267	1,478,642	1,668,058	1,413,730	1,946,498
Foreign Companies—					
Payments to policyholders.....	12,386,608	14,044,279	13,847,206	16,531,218	19,585,737
General expenses.....	7,149,276	8,039,873	8,255,026	8,535,289	9,539,212
Dividends to stockholders.....	—	—	—	—	—
Total expenditure¹.....	19,535,884	22,084,152	22,102,232	25,066,507	29,124,949
Excess of income over expenditure.....	11,505,854	14,694,695	18,377,536	19,255,216	20,147,892

¹ Income and expenditure in Canada.

² The figures for 1923 are subject to revision.

Life Insurance on the Assessment Plan.—Table 85 gives statistics of life insurance on the assessment plan, that is, insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in the first part of this table relate to the eight Canadian societies reporting to the Insurance Department of the Dominion Government, *viz.*, the Alliance Nationale, the Ancient Order of Foresters, the Artisans Canadiens, the Catholic Mutual Benefit Association, the Commercial Travellers' Mutual Benefit Society, the Independent Order of Foresters (whose statistics include sick and funeral departments), the Royal Guardians and the Woodmen of the World.

Under an amendment to the Insurance Act which became effective January 1, 1920, it became necessary for all foreign fraternal societies previously transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act in order to be permitted to continue to issue new insurance in Canada. Fourteen such societies obtained licenses, *viz.*, the Ladies' Catholic Benevolent Association, the Maccabees, Royal Arcanum, Woman's Benefit Association of the Maccabees, Catholic Order of Foresters, the Workmen's Circle, Knights of Columbus, Association Canada-Américaine, Western Mutual Life Association, Knights of Pythias, the Jewish National Workers' Alliance of America, Brotherhood of American Yeomen, Expressmen's Mutual Benefit Association and the National Fraternal Society of the Deaf. Statistics are given in the second part of the table.